



SH/XII/2024

25th September, 2024

Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 500040

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Grant of Stock Option – CTIL Employee Stock Option Scheme 2023
Ref:

- 1. Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**
- 2. SEBI circular no. CIR/CFD/CMD/4/2015 dated 13th July, 2023 ('SEBI Circular')**
- 3. Our letter bearing no. SH/XII/2023 dated 26th May, 2023**

In terms of the provisions of Regulation 30 of Listing Regulations read with SEBI Circular and in continuation to our earlier letter referred above, we hereby inform you that the Nomination and Remuneration Committee ("Committee") of the Board of Directors of the Company by passing circular resolution on 24th September, 2024, has approved the grant of 23,478 Stock Options in aggregate to the eligible employee of Wholly Owned Subsidiary of the Company viz. Birla Estates Private Limited under the CTIL Employee Stock Option Scheme 2023 ('the Scheme'). The Scheme has been implemented through the CTIL Employee Welfare Trust.

The relevant details for the purpose of the grant are given as under:

Sr. No.	Particulars	Details
1.	Number of Stock Options granted	23,478
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Vesting period	For Time linked component of Options granted – 1/3 rd each over 3 years i.e. on 24 th September, 2025, 24 th September, 2026 and 24 th September, 2027. Performance linked component of Options granted will vest on or after 24 th September, 2025 subject to achievement of performance milestones.



ADITYA BIRLA



		In addition, the performance milestones should be achieved on or before 21 st June, 2028, for the options to vest as mentioned above, otherwise all unvested Options after the aforesaid date shall lapse.
4.	Exercise period	All vested options shall be exercised as per the timelines prescribed in letter of grant.
5.	Exercise price	Rs. 758.55/- per Option which is the average purchase price of the shares acquired through secondary acquisition by the Trust on recognized stock exchange.
6.	Performance condition	<p>For Time linked component of Options granted – 1/3rd each over 3 years i.e. on 24th September, 2025, 24th September, 2026 and 24th September, 2027.</p> <p>The vesting for performance linked component of the grant is subject to the achievement of performance milestones as approved by the Committee.</p>

This is for your information and records.

Thanking you,

Yours truly,

For ADITYA BIRLA REAL ESTATE LIMITED

(Formerly Century Textiles and Industries Limited)

ATUL K. KEDIA

Jt. President (Legal) & Company Secretary



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